



## Bank On Charleston Approved Accounts For Students

Based on Bank On Charleston’s requirements for safe and affordable checking accounts, here are our recommendations for students. These accounts have low fees and can help you build a good financial foundation. If you have questions feel free to contact the bank or one of our partners for help. (There is a list of contacts on our website.) **For the most up to date account information please refer to the bank’s website.** Use our Checking Account Check List to compare these recommended accounts to figure out which one would work for you! Please note if you are 18 years or younger you might need a parent or guardian to help you open the account.

	Monthly Fee	Minimum Opening Deposit	Minimum Balance Needed	Branches	In Network ATMs	Out of Network ATM Fees	Overdraft Fee
<b>Bank Of America:</b> Advantage SafeBalance Bank Student Account <sup>1</sup>	\$0 <sup>2</sup>	\$25	\$0	5	8	\$2.50	\$0
<b>TD Bank:</b> Student Checking <sup>3</sup>	\$0	\$0	\$0	4	7	\$3	\$35 <sup>4</sup>
<b>Chase:</b> High School Checking <sup>5,6</sup>	\$0	\$0	\$0	1	5	\$3	\$0
<b>Chase:</b> College Checking <sup>7</sup>	\$0 <sup>8</sup>	\$0	\$0	1	5	\$3	\$0

<sup>1</sup> Students above 16 have sole ownership of the account

<sup>2</sup> Students under age 24 are eligible for a waiver of the monthly maintenance fee

<sup>3</sup> This account is for student/young adult between the ages 17 through 23. Account switches to TD Convenience Checking when account holder turns 24.

<sup>4</sup> There are overdraft protections available and ways to manage your account easily.

<sup>5</sup> For students 13 to 17. When account holder turns 19 the account will turn into a Chase Total Checking account or a Chase College Account.

<sup>6</sup> A parent/ guardian must be an account co-owner. Their account has to be linked to the youth’s account.

<sup>7</sup> This is for students 17 to 24 years old with proof of enrollment.

<sup>8</sup> No monthly fees for up to 5 years while enrolled in college.

<b>PNC Bank:</b> Virtual Wallet Student <sup>9</sup>	\$0 <sup>10</sup>	\$25	\$0	2	21	\$0	\$0 <sup>11</sup>
<b>Truist/BB&amp;T:</b> Student Checking <sup>12</sup>	\$	\$0	\$0	9	12	\$0 <sup>13</sup>	\$0 <sup>14</sup>
<b>Truist/ SunTrust Bank:</b> Essential Checking for Students <sup>15</sup>	\$0 <sup>16</sup>	\$0	\$0	9	12	\$2.50	\$0 <sup>17</sup>
<b>Wells Fargo:</b> Clear Access Banking for Students <sup>18</sup>	\$0	\$25	\$0	12	13		\$0
<b>Wells Fargo:</b> Everyday Checking for Students <sup>19</sup>	\$0	\$25	\$0	12	13		\$0

## Opening an account

When you open an account, you want an account that works for you now and in the future. The accounts listed above with transfer to a standard checking account when you come of age. Take the time to look at that account too. If you are under 18 you will most likely need a parent or guardian to help you open an account, and will need to open the account at the bank. There are some things you will might need to bring with you: government issued ID, a school ID, Social Security Number/Card, contact information, and minimum opening deposit if required.

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<sup>9</sup> This is comprised of 3 accounts: Spend- primary checking, Reserve- interest bearing checking account, and Growth- interest earning savings account.

<sup>10</sup> No monthly fee for 6 years from the date of opening the account.

<sup>11</sup> One automatic courtesy refund of any overdraft. After that you will be subjected to overdraft protocol.

<sup>12</sup> Must be 23 or younger

<sup>13</sup> No fees for 2 non-Truist/BB&T ATM transactions per statement.

<sup>14</sup>Overdraft protections available

<sup>15</sup> Need proof of enrollement

<sup>16</sup> No monthly maintenance fee for the first 5 years.

<sup>17</sup> Can sign up for Overdraft Protection.

<sup>18</sup> This is for 13 to 24 years old.

<sup>19</sup> This is for 17 to 24 year old college students.

## Websites for accounts:

**Bank of America:** <https://www.bankofamerica.com/student-banking/>

**TD Bank:** <https://www.td.com/us/en/personal-banking/student-services/>

**Chase:** <https://www.chase.com/personal/checking/high-school-checking>  
<https://www.chase.com/personal/checking/student-checking>

**PNC:** <https://www.pnc.com/en/personal-banking/banking/student-banking.html>

[https://www.pnc.com/content/dam/pnc-com/pdf/personal/Checking/VW\\_Student\\_fees.pdf](https://www.pnc.com/content/dam/pnc-com/pdf/personal/Checking/VW_Student_fees.pdf)

**Wells Fargo:** <https://www.wellsfargo.com/checking/student/>

<https://www.wellsfargo.com/fetch-pdf?formNumber=CNS2016ED&subProduct11Code=WRC>

**Truist/BB&T:** <https://www.bbt.com/content/dam/bbt/bbtcom/pdf/personal/banking/at-a-glance/personal/student-checking-al-dc-fl-ga-md-sc-tn-va-wv.pdf>

<https://www.bbt.com/banking/checking/student-banking.html>

**Truist/SunTrust:** <https://www.suntrust.com/personal-banking/checking/student-checking-account>